

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1638 - HB 1681

January 29, 2016

SUMMARY OF BILL: Updates and revises accountability standards pursuant to Tenn. Code Ann. § 4-3-308 with regard to the Comptroller's Office of Research and Education Accountability (OREA). Deletes obsolete statutory references that required OREA to provide reports on various subjects to the General Assembly and others. Requires OREA to report its findings annually to the General Assembly.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- There will be no significant change to the operations of OREA.
- Any increase in state expenditures to remove obsolete statutory references from statute is considered not significant and can be accomplished within existing resources.
- OREA is required to report finding annually under current law.
- Any fiscal impact to state government is estimated to be not significant; no impact to local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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